

PebbleCreek Pickleball Club
CONSOLIDATED BALANCE SHEET
3/31/2025

	<u>3/31/2025</u>	<u>12/31/2024</u>
Assets		
Operating Checking	\$ 127,871	\$ 77,553
New Court Checking	7,910	7,390
PayPal	-	44,233
Certificate of Deposit *	121,556	120,387
Pickleball Assets	6,300	6,845
Total Assets	<u>\$ 263,637</u>	<u>\$ 256,409</u>
Liabilities and Accumulated Surplus		
Deferred Revenue - Membership Dues	\$ -	\$ 12,150
Accounts Payable	-	602
Deferred Revenue - Outside Tournament	(25)	71,233
Accumulated Surplus	265,662	172,424
Total Liabilities and Accumulated Surplus	<u>\$ 265,637</u>	<u>\$ 256,409</u>

* Includes original deposits of \$65,000 from Operating and \$55,000 from New Courts.

PebbleCreek Pickleball Club

OPERATING FUND

3/31/2025

	March	Year to Date	Full Year Budget
Operating Income			
Initiation Fees	\$ 1,250	\$ 4,500	\$ 10,250
Annual Dues - New	1,250	4,500	10,250
Annual Dues - Renewal	2,600	28,100	46,000
Name tags	196	721	1,400
Interest Income	199	636	100
Total Operating Income	5,495	38,457	68,000
Operating Expenses:			
Admin Supplies	186	251	700
Badge name tags	269	610	1,400
Bank/PayPal charges	276	855	3,800
Court Supplies	3,059	3,860	5,000
Dues & Subscriptions	38	109	500
Insurance	-	-	1,000
Events & Socials	5,809	4,122	11,000
Pickleballs	-	-	20,000
Web services	660	1,481	6,500
Total Operating Expenses	10,298	11,288	49,900
Outside Tournament:			
Receipts	19,777	135,742	97,000
Expenses	(26,554)	(59,201)	(40,000)
Net Proceeds (Expenses)	(6,776)	76,541	57,000
Club Tournaments:			
Receipts	3,315	4,815	
Expenses	(2,913)	(2,913)	(8,000)
Net Proceeds (Expenses)	402	1,902	(8,000)
Capital Expenditures:			
Court equip/improvements <500	-	-	-
Court equip/improvements >500	-	17,094	67,800
Total Expenses	-	17,094	67,800
Net Income	\$ (11,178)	\$ 88,518	\$ (700)

Memberships:	Lifetime Memberships	New General Memberships **	Renewing Members	Total Membership
	680	213	921	1,824

** These are the number of new memberships in the trailing 12 months.

PebbleCreek Pickleball Club

NEW COURT FUND

3/31/2025

	<u>March</u>	<u>Year to Date</u>
Donations		
Lifetime Member Dues	\$ 1,200	\$ 1,200
Coaching for Courts	465	984
Total Donations	1,665	2,184
Interest Income	167	536
Total New Court Fund	<u><u>\$ 1,832</u></u>	<u><u>\$ 2,720</u></u>